

Message Text

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PAGE 01 SURABA 00469 190443Z

21

ACTION EA-09

INFO OCT-01 EB-07 ISO-00 /017 W
----- 044211

R 190410Z AUG 76
FM AMCONSUL SURABAYA
TO SECSTATE WASHDC 0902
USDOC WASHDC
INFO AMEMBASSY JAKARTA
AMCONSUL MEDAN

UNCLAS SURABAYA 0469

E.O. 11652: N/A
TAGS: EINV, ID
SUBJECT: INVESTMENT OPPORTUNITY: NUSA DUA HOTEL PROJECT
IN BALI.

REF: SURABAYA'S A-14, AUGUST 16, 1976

1. ACCORDING PRESS, TOURISM DIRECTORATE GENERAL AUGUST 14 ANNOUNCED CONSTRUCTION START ON SUBJECT PROJECT. BALI TOURISM DEVELOPMENT CORPORATION HAS REPORTEDLY BUDGETED INFRASTRUCTURE WITH US \$36 MILLION, OF WHICH \$16 MILLION FROM IDA LOAN. IN INAUGURATING FIRST PHASE OF PROJECT (2500 ROOMS), GOVERNOR SOEKARMEN SAID IT WOULD MAINTAIN "PURITY OF BALINESE CULTURE" AS WELL AS PROVIDE EMPLOYMENT. FIRST STAGE TO BE COMPLETED BY 1979 WILL EMPLOY 5000 PEOPLE; EARLY CONSTRUCTION ACTIVITIES WILL INVOLVE 4000 PEOPLE. ACCORDING GOVERNOR, THERE ARE ALREADY THREE INVESTORS (UNNAMED) PLANNING TO BUILD 250 TO 500 ROOMS EACH.

2. REFAIR DESCRIBES SUBJECT PROJECT IN DETAIL. UNCERTAINTY REGARDING FINANCING OF INFRASTRUCTURE, NOTED REFAIR, HAS NOW BEEN RESOLVED. IN VIEW STRONG UPSURGE IN BALI TOURISM, NEAR-CAPACITY SITUATION NOW PREVAILING (E.G. ALL HOTEL ROOMS FULLY BOOKED FOR AUGUST), AND GOVERNMENT POLICY THAT ALL NEW HOTELS MUST BE BUILT AT NUSA DUA (ALL DISCUSSED REFAIR), AMERICAN INVESTORS WOULD BE WELL
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ADVISED TO INVESTIGATE THREE REMAINING FIRST-STAGE SITES

WITHOUT DELAY. THEY SHOULD CONTACT BALI TOURISM DEVELOPMENT CORPORATION, 41 JALAN SUWIRJO, JAKARTA PUSAT, INDONESIA.

3. USDOC (MEPD) WILL NOTE THAT MAJOR PROJECTS IN HOTEL DESIGN, ETC. ARE LIKELY TO BE GENERATED. WE WILL REPORT AS INFO BECOMES AVAILABLE.

BROWER

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Message Attributes

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Margaret P. Grafeld
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